Case

Being First, Inc.

THE CASE:

A \$35B Technology Leader

Silicon Valley, California

A global tech giant engaged its top talent in challenging the company's winning strategies and confronting assumptions about the future. As a result, innovative strategies emerged for growing the business, an inspired cadre of nextgen leaders was forged, and a high impact executive development process was launched.



Being First enables clients to achieve breakthrough results from transformation.

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NEW MINDSET FOR GROWTH

Challenges

The CEO and COO of a global technology leader were concerned about the "limits to growth" of the existing, very successful corporate business model. In order for the company to maintain its market position, they felt it was essential to break through the attitude of arrogance and complacency common to market leaders, and to grow the capacity of the next generation of talent to successfully lead the company into the future.

Solutions

We recommended a series of action learning executive development conferences focused on growing the business. Four hundred of the most senior executives confronted their fundamental assumptions about the future, and realized the limitations of their own thinking and actions on the company's growth potential. Each conference session was launched with a CEO challenge and concluded with a dialogue between the CEO and participants regarding their strategic recommendations for change. A team of 15 cross-session participants was selected by their peers to consolidate recommendations and bring them to the executive staff.

"There has been a freeing up of thinking." EVP, Core Business

Results

A high percentage of recommendations were approved and incorporated into the Corporate Strategic Plan, including:

- Revision of the company's vision, mission, and core strategies
- Innovation within the core business

- Creation of a new division dedicated to the incubation and growth of new businesses
- Startup of an internal merger and acquisition team, and significant investment in an internal venture capital group
- New opportunities for developing executive and General Manager talent

The initiative launched a powerful executive development process for the company—using conferences for real-time talent assessment, development of strategic skills, and breaking down silos with crossorganizational collaboration. The results from these ground breaking "grow the business" conferences earned the design team the most prestigious corporate achievement award for business impact, and were showcased in Business Week, Fortune, and Forbes articles. Several program graduates who moved on to executive positions in other leading tech firms retained the consultants for similar executive development and strategic initiatives.

"We are still driving our core business as hard as ever...we've supplemented it with new growth initiatives—which are very exciting and very different for us. There is a lot more buzz and energy which is causing the company to change the way it behaves. It's not just the big machine continuing to roll on." - The CEO

"It has led to an opening of minds." - EVP, New Business Ventures